- (2) All loans, loan guarantees, or lien accommodations and subordinations of liens of \$25,000,000 or more.
- (3) Loans and loan guarantees with acquisition costs of \$5,000,000 or more.
- (4) Loans and loan guarantees containing funds to refinance outstanding debt of more than \$5,000,000.
- (5) All loan contracts, security instruments, and all other documents to be executed in connection with loans and loan guarantees approved by the Administrator.
- (b) Assistant Administrator, Telecommunications Program, has the authority to approve the following loans, loan guarantees, and lien accommodations, except for those approvals reserved to the Administrator:
- (1) Loans, loan guarantees, and lien accommodations and subordinations of liens not to exceed \$25,000,000 except for those reserved to the Administrator.
- (2) Loans and loan guarantees with acquisition costs where the acquisition portion of the loan is less than \$5,000,000.
- (3) Loans and loan guarantees including refinancing amounts that do not exceed \$5,000,000.
- (4) Distance learning and telemedicine loans and loan guarantees that do not exceed \$5,000,000.
- (5) Loan contracts, security instruments, and other documents to be executed in connection with loans and loan guarantees approved by the Assistant Administrator, Telecommunications Program.
- (c) Area Directors have the authority to approve the following loans, loan guarantees, and lien accommodations, except for those approvals reserved to the Administrator:
- (1) Loans, loan guarantees, and lien accommodations and subordinations of liens of less than \$10,000,000.
- (2) Loans and loan guarantees with acquisition costs of less than \$2,000,000.
- (3) Loans and loan guarantees including refinancing amounts of less than \$2,000,000.
- (4) Any modifications in the method of carrying out loan purposes.

§ 1700.56 Water and Environmental Programs.

The State Rural Development Offices have the responsibility for making and servicing water and waste loans and grants.

§ 1700.57 Distance Learning and Telemedicine Loan and Grant Program.

- (a) Administrator: The authority to approve the following loans and lien accommodations is reserved to the Administrator:
- (1) Grants or loan and grant combinations.
- (2) The number selected from each state for financial assistance for grant approval and loans or grants approved.
- (3) Extension of principal and interest repayments for rural development purposes.
- (4) Loan contracts, security instruments, and all other documents to be executed in connection with loans and loan guarantees approved by the Administrator.
- (b) Assistant Administrator, Telecommunications Program, has the authority to approve the following loans and lien accommodations and subordinations of liens:
- (1) Loans, that do not also include requests for grant funds, except for those reserved to the Administrator.
- (2) Loan contracts, security instruments, and all other documents to be executed in connection with loans and loan guarantees approved by the Assistant Administrator, Telecommunications Program.

§ 1700.58 Assistance to high energy cost rural communities.

- (a) *Administrator*: The authority to approve the following is reserved to the Administrator:
- (1) Allocation of appropriated funds among high energy cost community assistance programs;
- (2) Awards of grants and loans to extremely high energy cost communities;
- (3) Awards of grants and loans to the Denali Commission;
- (4) Awards of grants to State entities for State bulk fuel revolving funds; and
- (5) Grant agreements, loan contracts, security instruments and all other documents executed in connection with grants and loans agreements approved by the Administrator.
- (b) The Assistant Administrator, Electric Program has the authority to make

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any required certifications and to approve all grant and loan servicing actions not specifically reserved to the Administrator.

[70 FR 5351, Feb. 3, 2005]

PART 1703—RURAL DEVELOPMENT

Subpart A-B [Reserved]

Subpart C—Rural Business Incubator Program [Reserved]

1703.80-1703.99 [Reserved]

Subpart D—Distance Learning and Telemedicine Loan and Grant Program— General

Sec. 1703.100 Purpose. 1703.101 Policy. 1703.102 Definitions.

1703.103 Applicant eligibility and allocation of funds.

1703.104 [Reserved]

1703.105 Processing of selected applications. 1703.106 Disbursement of loans and grants.

1703.107 Reporting and oversight requirements.

1073.108 Audit requirements.

1703.109 Grant and loan administration.

1703.110 Changes in project objectives or scope.

1703.111 Grant and loan termination.

 $\begin{array}{ccc} 1703.112 & {\tt Expedited} & & {\tt telecommunications} \\ & {\tt loans}. \end{array}$

1703.113-1703.119 [Reserved]

Subpart E—Distance Learning and Telemedicine Grant Program

1703.120 [Reserved]

1703.121 Approved purposes for grants.

1703.122 Matching contributions.

1703.123 Nonapproved purposes for grants.

1703.124 Maximum and minimum grant amounts.

1703.125 Completed application.

1703.126 Criteria for scoring grant applications.

1703.127 Application selection provisions.

1703.128 Submission of applications.

1703.129 Appeals.

Subpart F—Distance Learning and Telemedicine Combination Loan and Grant Program

1703.130 Use of combination loan and grant.
1703.131 Approved purposes for a combination loan and grant.

1703.132 Nonapproved purposes for a combination loan and grant.

1703.133 Maximum and minimum amounts.

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1703.134 Completed application.

1703.135 Application selection provisions.1703.136 Submission of applications.

1703.137 Appeals.

1703.138-1703.139 [Reserved]

Subpart G—Distance Learning and Telemedicine Loan Program

1703.140 Use of loan funds.

1703.141 Approved purposes for loans.

1703.142 Nonapproved purposes for loans.

1703.143 Maximum and minimum amounts.

1703.144 Completed application.

1703.145 Application selection provisions.

1703.146 Submission of applications.

1703.147 Appeals.

Subpart H—Deferments of RUS Loan Payments for Rural Development Projects

1703.300 Purpose.

1703.301 Policy.

 $1703.302\,$ Definitions and rules of construction.

1703.303 Eligibility criteria for deferment of loan payments.

1703.304 Restrictions on the deferment of loan payments.

1703.305 Requirements for deferment of loan payments.

1703.306 Limitation on funds derived from the deferment of loan payments.

1703.307 Uses of the deferments of loan payments.

1703.308 Amount of deferment funds available

1703.309 Terms of repayment of deferred loan payments.

1703.310 Environmental considerations.

1703.311 Application procedures for deferment of loan payments.

1703.312 RUS review requirements.

1703.313 Compliance with other regulations.

AUTHORITY: 7 U.S.C. 901 et seq. and 950aaa et

SOURCE: 54 FR 6870, Feb. 15, 1989, unless otherwise noted. Redesignated at 55 FR 39394, Sept. 27, 1990.

Subpart A—B [Reserved]

Subpart C—Rural Business Incubator Program [Reserved]

§§ 1703.80-1703.99 [Reserved]

Subpart D—Distance Learning and Telemedicine Loan and Grant Program—General

SOURCE: 64 FR 14357, Mar. 25, 1999, unless otherwise noted.